

Economics Matrix

Level 1	Level 2	Level 3
<p>AS90195 1.1 Describe concepts related to consumer choice and demand</p> <p>4 credits External</p>	<p>AS90794 2.1 Describe inflation and its causes and effects using economic models</p> <p>4 credits External</p>	<p>AS90629 3.1 Understand marginal analysis and the behaviour of firms</p> <p>5 credits External</p>
<p>AS90196 1.2 Describe producers, production, and resources and their use</p> <p>5 credits External</p>	<p>AS90795 2.2 Describe international trade and its causes and effects using economic models</p> <p>4 credits External</p>	<p>AS90630 3.2 Describe an economic problem, allocative efficiency, and market responses to change</p> <p>4 credits External</p>
<p>AS90197 1.3 Describe the concept of supply</p> <p>3 credits External</p>	<p>AS90796 2.3 Describe economic growth and its causes and effects using economic models</p> <p>4 credits External</p>	<p>AS90631 3.3 Describe market failure and government interventions to correct for market failure</p> <p>4 credits External</p>
<p>AS90198 1.4 Describe the market</p> <p>5 credits External</p>	<p>AS90797 2.4 Process, present and analyse statistical data in relation to given economic issues</p> <p>6 credits Internal</p>	<p>AS90632 3.4 Describe aggregate economic activity</p> <p>6 credits External</p>
<p>AS90199 1.5 Describe relationships between sectors of the economy</p> <p>2 credits External</p>	<p>AS90798 2.5 Describe government policies in relation to economic issues</p> <p>6 credits External</p>	<p>AS 90778 3.5 Collect and process information, and carry out an economic analysis</p> <p>5 credits Internal</p>
<p>AS90200 1.6 Understand and use the consumer decision-making model</p> <p>2 credits Internal</p>		
<p>AS90201 1.7 Carry out an economic investigation</p> <p>3 credits Internal</p>		